

Scorecard on Money Management

- Do I have a detailed budget outlining my income and expenses?
- Do I regularly track my spending and review my transactions?
- Have I set specific financial goals for both the short term and long term?
- Do I have an emergency fund with at least three months' living expenses?
- Do I review and adjust my budget and financial plan regularly?
- Do I consistently live within my means and avoid overspending?
- Do I prioritize saving by setting aside money before spending on non-essentials?
- Am I educated about different investment options and make informed choices based on my goals?
- Do I use any personal money management software or apps to help with budgeting and tracking?
- Do I follow the number one rule of money management by spending less than I earn?