

## A Sample of a Business Problem Statement

### Description of the Problem:

Employee turnover rates have been steadily increasing over the past year, resulting in higher recruitment and training costs, as well as disruptions to workflow and team morale.

### Impact or Consequences:

The high turnover rates are affecting productivity and team cohesion, leading to delays in project timelines and decreased overall performance. Additionally, the costs associated with recruiting and training new employees are straining our budget and hindering our ability to invest in other strategic initiatives.

### Root Causes Analysis:

The root causes of the high turnover rates include a lack of career development opportunities, ineffective leadership, and poor work-life balance. Employees feel undervalued and unengaged, leading to dissatisfaction and ultimately, attrition.

### Objectives or Goals:

Our goal is to reduce employee turnover rates by addressing the underlying causes of dissatisfaction and improving retention strategies. We aim to increase employee engagement levels by implementing career development programs, enhancing leadership training, and promoting work-life balance initiatives. We target a 20% reduction in turnover rates within the next year.